

Annual Report on Corporate Social Responsibility (CSR) activities for the FY 2023-24 As per Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014)

1. Outline:

Naval Group India has considered CSR to be an integral of Governance, in addition to all the local regulations, the Company also commits to the strategy of Naval Group and adopting the same methodology with regards to their assessment. Naval Group has internally formed the Company's Ethics and Corporate Social Responsibility Committee (CERSE), to follow standards set up at the Global level. And is also a member of the United Nations Global Compact (UNGC) since 2014, providing benchmark worldwide for principle based business in the areas of human rights, labour, environment and anti – corruption. Naval Group in India has set its footsteps on the same principles, thereby complimenting towards the goals of the Group.

2. Composition of the CSR Committee:

The CSR committee consists of the following members as on 31st March, 2024 namely:

Sr. No	Name of the Members	Designation	No of CSR Meetings held during the year	No of CSR Meetings attended during the year
1.	RAdm Rahul K Shrawat	Chairman and Non-Executive Director	1	1
2.	Massinissa Begous	Director	1	1
3.	Sebastien Hollande	Director	1	1

3. Provide the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: Not applicable.
4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): Not applicable.
5. (a) Average net profit of the company as per section 135(5): Rs. 5,55,39,302/-
 (b) Two percent of average net profit of the company as per section 135(5): Rs.11,10,786/-
 (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil
 (d) Amount required to be set off for the financial year, if any: Nil
 (e) Total CSR obligation for the financial year (5b+5c-5d): Rs.11,10,786/-
6. (a) Details of CSR amount spent against ongoing projects for the financial year: Not applicable

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Sr. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation Direct (Yes/No).	Mode of implementation - Through implementing agency.
				State	District			Name
1.	Educational Facilities, Medical relief, distress monetary help		Yes	Maharashtra	Mumbai	500000/-	No	Western Naval Command Corporate Social Responsibility Trust
2.	Skill Development		Yes	Maharashtra	Mumbai	400000/-	No	Etasha Society
3.	Help the unprivileged poor Blind people and their dependents		Yes	Maharashtra	Mumbai	250000/-	No	Bright Future Organisation
	Total					11,50,000		

(b) Details of CSR amount spent against other than ongoing projects for the financial year:

Sr. No.	Particulars	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	11,10,786
(ii)	Total amount spent for the Financial Year	11,50,000
(iii)	Excess amount spent for the financial year [(ii)-(i)]	39,214
(iv)	Surplus arising out of the CSR projects or programs or activities of the previous financial years, if any	None
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

(c) Amount spent in Administrative overheads: Nil

(d) Amount spent on Impact Assessment, if applicable: Not Applicable

(e) Total amount spent for the Financial Year (6a+6b+6c+6d): Nil

(f) CSR amount spent or unspent for the Financial Year: Rs, 11,50,000/-

(g) Excess amount for set off, if any: Nil

7. Details of unspent CSR amount for the preceding three financial years: Not Applicable

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the financial year: NO

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):
Not Applicable

Sd/-

(Signatories)

For Naval Group India Private Limited